

Financial statement

Balance sheet	31 Dec 2016	31 Dec 2015
Assets (in CHF)		
Liquid assets	1'780'826.02	936'993.09
Trade-receivables	545'524.58	2'168'275.99
Other receivables	392'086.00	152'934.52
Accrued income and prepaid expenses	1'399'057.98	316'867.55
<i>Total current assets</i>	<i>4'117'494.58</i>	<i>3'575'071.15</i>
Office furniture and IT equipment	26'060.86	23'906.18
Financial assets	44'647.34	34'027.40
<i>Total fixed assets</i>	<i>70'708.20</i>	<i>57'933.58</i>
Total assets	4'188'202.78	3'633'004.73
Liabilities (in CHF)		
Trade-payables	121'860.91	234'383.34
Advance payments	2'126'281.83	1'415'101.10
Other payables	121'770.04	163'248.19
Accrued liabilities and deferred expenses	310'587.51	281'156.63
<i>Total current liabilities</i>	<i>2'680'500.29</i>	<i>2'093'889.26</i>
Restricted funds (ICAR)	848'884.33	983'701.84
<i>Total restricted funds</i>	<i>848'884.33</i>	<i>983'701.84</i>
Paid-in capital	20'000.00	20'000.00
Unrestricted capital (GOV)	535'413.63	528'518.72
Annual result	103'404.53	6'894.91
<i>Total capital of the organisation</i>	<i>658'818.16</i>	<i>555'413.63</i>
Total liabilities	4'188'202.78	3'633'004.73

Statement of operations	2016	2015
Income and expenditure (in CHF)		
Contributions	2'479'393.13	2'586'131.00
Project income (fees)	3'979'757.92	2'710'746.11
Reimbursed expenses	920'578.77	535'839.09
<i>Total operating income</i>	<i>7'379'729.82</i>	<i>5'832'716.20</i>
Project expenditure	-6'545'079.99	-5'248'100.21
Administrative expenditure	-826'756.29	-800'281.60
<i>Total operating expenditure</i>	<i>-7'371'836.28</i>	<i>-6'048'381.81</i>
<i>Operating surplus (-deficit)</i>	<i>7'893.54</i>	<i>-215'665.61</i>
Net financial income	-39'492.42	-23'345.95
Net extraordinary income	185.90	11'918.26
Change of restricted funds	134'817.51	233'988.21
Annual result	103'404.53	6'894.91

Note: The aforementioned balance sheet and statement of operations form part of the Basel Institute's 2016 financial statement. The 2016 financial statement was audited by *Abelia Wirtschaftsprüfung und Beratung AG*, in accordance with Swiss GAAP ARR, the Swiss law as well as the Charter of the Foundation and its regulations. The Board of the Foundation approved the 2016 financial statement on 24 March 2017.