

Collective Action guidance for SMEs regarding bribery and corruption

SUMMARY

The Basel Institute on Governance provides guidance to SMEs on Collective Action as a tool to promote fair competition and avoid corruption risks in overseas markets. The Basel Institute's tailored analysis on launching or engaging in Collective Action Initiatives complements the free resources and examples available on their <u>B20 Collective Action Hub</u>, the leading platform for the Collective Action approach to corruption prevention.

THE CHALLENGE FOR SMES

Perceived corruption risks limit the ability of businesses to explore promising overseas markets. By bringing together stakeholders from the private sector, public sector and civil society, business-led Collective Action Initiatives can drive policy changes that allow SMEs to compete freely and fairly.

SERVICE OFFER

- Relevant, timely and accurate guidance to SMEs interested in engaging in anti-corruption Collective Action Initiatives with the private sector. This could include providing tailored guidance, facilitating meetings and training stakeholders to chair Collective Action Initiatives.
- Practical assistance in setting up sustainable public-private dialogue mechanisms in countries to advocate for policy reforms.
- Ocuntry workshops with global and/or local companies on how to do business with integrity in that context. The focus is on constructive dialogue and practical solutions.

EXPECTED RESULTS

- Widening of overseas markets in which SMEs can do business with integrity.
- Increase in the number and variety of anti-corruption Collective Action Initiatives, encouraging governments to undertake policy reforms.
- Stronger networking of SMEs with other public and private sector actors, boosting possibilities to exchange information on integrity issues, devise joint strategies to overcome corruption challenges and have a stronger voice in policy dialogue.

FIND OUT MORE

Small and medium-sized businesses anywhere in the world can apply for reduced-rate consultancy services from the Basel Institute on Governance.

Find out more at www.baselgovernance.org/compliance/sme-guidance-services